

Brussels, 10 June 2021

Statement ahead of EU-US Summit: Motorcycle industry supports coalition call for immediate suspension of retaliatory tariffs

ACEM (Association des Constructeurs Européens de Motocycles – The Motorcycle Industry in Europe) and USMMA (United States Motorcycle Manufacturers Association) join the call on European authorities and the US Administration to agree, at next week's Summit meeting on 15th June, to remove, as soon as possible, all tariffs on unrelated sectors impacted by the steel and aluminium dispute.

In a joint transatlantic industry statement, 113 associations have reiterated their call for the permanent removal of tariffs on sectors unrelated to the ongoing transatlantic trade disputes.

ACEM welcomed the positive joint announcement on 17th May 2021 of European Commission Executive Vice President Valdis Dombrovskis, United States Trade Representative Katherine Tai and U.S. Secretary of Commerce Gina M. Raimondo of the start of discussions to address global steel and aluminium excess capacity. In particular, ACEM welcomed the suspension of the European Union's additional 25% tariffs on US motorcycles, which were due to come into effect on 1st June 2021.

However, ACEM recalls that the motorcycle industry remains considerably hurt by the 25% rebalancing tariffs, which remain in place while negotiations are taking place.

ACEM therefore, calls upon European Commission President, Ursula von der Leyen, and President of the United States, Joe Biden, to take the opportunity of the EU-US Summit meeting in Brussels on 15th June, to commit at the highest level, their willingness to resolve the steel and aluminium dispute in the shortest possible timing.

QUOTE

“ACEM calls upon the Transatlantic Leadership to ensure that negotiations to tackle steel overcapacity concerns be concluded without delay and not to wait 6 months, during which time hundreds of millions of Euros of unrelated sectors' money will be spent on unwarranted tariffs, instead of on investments and essential research and development for the rebuilding and greening of both EU and US economies”, said Antonio Perlot, ACEM Secretary General.

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